

IFRS consolidated income statement for fiscal year 2014–2015

in TEUR	Note	2014–15	2013–14
Revenue	(1)	669,302	610,167
Changes in inventories of finished goods and work in progress		509	–91
Own work capitalized		4,056	9,917
Gross operating revenue		673,867	619,993
Other operating income	(2)	26,824	16,745
Cost of materials and other manufacturing services purchased	(3)	–270,156	–258,288
Personnel expenses	(4)	–203,794	–185,334
Other operating expenses	(5)	–102,975	–84,338
Profit before interest, tax, depreciation and amortization (EBITDA)		123,766	108,778
Depreciation and amortization	(6)	–40,998	–38,628
Impairment losses	(6)	–897	0
Profit before interest and tax (EBIT)		81,871	70,151
Share of profits and losses of associates	(7)	299	1,049
Net interest income	(8)	–4,430	–4,504
Other financial result	(9)	2,743	12
Financial result		–1,389	–3,443
Profit before tax (EBT)		80,483	66,708
Income tax expense	(10)	–19,858	–16,589
Profit after tax (EAT)		60,625	50,119
Financing costs for LP minority shareholders		–3,673	–1,398
Profit after tax and financing costs attributable to LP minority shareholders (EAT after LPMS)		56,951	48,721
of which attributable to			
Shareholders of Miba Aktiengesellschaft		54,938	47,787
Non-controlling interests		2,013	934
Weighted average number of shares issued		1,203,857	1,213,695
Earnings per share in EUR		45.64	39.37
Diluted earnings per share in EUR = basic earnings per share in EUR		45.64	39.37
Dividend proposed or paid per share in EUR		8.00	8.00

IFRS consolidated statement of comprehensive income for fiscal year 2014–2015

in TEUR	2014–15	2013–14
Profit after tax and financing costs attributable to LP minority shareholders (EAT after LPMS)	56,951	48,721
Currency translation gains/losses	27,002	–143
Gains/losses on available-for-sale financial assets	35	0
Attributable deferred taxes	–9	0
Share of other comprehensive income of equity-accounted companies	30	–698
Total other comprehensive income for items which may be reclassified subsequently to profit or loss	27,058	–841
Actuarial gains/losses	–6,488	–1,480
Attributable deferred taxes	1,622	370
Total other comprehensive income for items which will not be reclassified subsequently to profit or loss	–4,866	–1,110
Total comprehensive income	79,143	46,770
of which attributable to		
Shareholders of Miba Aktiengesellschaft	75,619	45,844
Non-controlling interests	3,524	926

IFRS consolidated balance sheet as of January 31, 2015

in TEUR	Note	1/31/2015	1/31/2014
Assets			
Non-current assets			
Intangible assets	(11)	45,149	40,272
Property, plant and equipment	(12)	265,707	235,117
Investments in associates	(13)	3,155	9,438
Financial assets	(14)	37,110	25,325
Deferred tax assets	(15)	2,260	3,296
		353,381	313,449
Current assets			
Inventories	(16)	93,084	78,236
Trade receivables	(17)	97,107	84,311
Other assets	(18)	23,712	21,848
Current financial assets	(19)	36,451	22,724
Cash and cash equivalents	(20)	138,132	119,523
		388,486	326,642
Total assets		741,867	640,091

in TEUR	Note	1/31/2015	1/31/2014
Equity and liabilities			
Group equity			
Share capital	(21)	9,500	9,500
Capital reserves	(21)	18,089	18,089
Treasury shares	(21)	-16,305	-14,221
Retained earnings	(21)	397,836	332,596
Non-controlling interests	(21)	12,856	3,606
		421,975	349,569
Non-current liabilities			
Termination benefit and pension provisions ²⁶	(22)	29,951	23,939
Deferred tax liabilities	(15)	5,946	6,799
Other non-current provisions	(25)	1,833	1,969
Financial liabilities ²⁶	(23)	112,428	107,785
Other non-current liabilities ²⁶	(24)	6,417	5,472
		156,575	145,965
Current liabilities			
Current provisions ²⁶	(25)	19,303	11,645
Tax provisions	(25)	16,734	12,600
Trade payables ²⁶	(26)	61,250	64,388
Current financial liabilities ²⁶	(27)	19,313	15,307
Income tax liabilities	(28)	0	694
Other current liabilities ²⁶	(29)	46,716	39,923
		163,316	144,556
Total equity and liabilities		741,867	640,091

²⁶ Prior-year comparatives have been adjusted. See C.8. "Change in the reporting of obligations to employees, financial and other obligations" in the notes to the consolidated financial statements.

IFRS consolidated statement of changes in equity for fiscal year 2014–2015

in TEUR	Share capital	Capital reserves	Treasury shares	Retained earnings					Attributable to shareholders of Miba AG	Non-controlling interests	Total equity
				Foreign currency translation reserve	Available-for-sale financial assets	Actuarial + gains/– losses	Equity-accounted companies	Other retained earnings			
Balance as of 2/1/2013	9,500	18,089	–11,139	–2,172	0	–3,572	166	302,057	312,929	3,084	316,012
Profit after tax (EAT after LPMS)	0	0	0	0	0	0	0	47,787	47,787	934	48,721
Other comprehensive income	0	0	0	–144	0	–1,101	–698	0	–1,943	–8	–1,951
Currency translation gains/losses	0	0	0	–144	0	0	–698	0	–842	1	–841
Actuarial gains/losses	0	0	0	0	0	–1,101	0	0	–1,101	–9	–1,110
Total comprehensive income for the period	0	0	0	–144	0	–1,101	–698	47,787	45,844	926	46,770
Dividends	0	0	0	0	0	0	0	–9,727	–9,727	–404	–10,131
Change in treasury shares	0	0	–3,082	0	0	0	0	0	–3,082	0	–3,082
Transactions with shareholders	0	0	–3,082	0	0	0	0	–9,727	–12,809	–404	–13,213
Balance as of 1/31/2014 = balance as of 2/1/2014	9,500	18,089	–14,221	–2,316	0	–4,673	–532	340,117	345,964	3,606	349,569
Profit after tax (EAT after LPMS)	0	0	0	0	0	0	0	54,938	54,938	2,013	56,951
Other comprehensive income	0	0	0	25,468	26	–4,843	30	0	20,681	1,511	22,191
Currency translation gains/losses	0	0	0	25,468	0	0	30	0	25,497	1,534	27,031
Actuarial gains/losses	0	0	0	0	0	–4,843	0	0	–4,843	–23	–4,866
Gains/losses on available-for-sale financial assets	0	0	0	0	26	0	0	0	26	0	26
Total comprehensive income for the period	0	0	0	25,468	26	–4,843	30	54,938	75,619	3,524	79,143
Dividends	0	0	0	0	0	0	0	–9,616	–9,616	–131	–9,747
Change in treasury shares	0	0	–2,084	0	0	0	0	0	–2,084	0	–2,084
Additions/disposals of non-controlling interests	0	0	0	10	0	0	0	–773	–764	5,858	5,094
Transactions with shareholders	0	0	–2,084	10	0	0	0	–10,389	–12,464	5,727	–6,737
Balance as of 1/31/2015	9,500	18,089	–16,305	23,162	26	–9,516	–502	384,666	409,119	12,856	421,975

Consolidated cash flow statement for fiscal year 2014–2015

in TEUR	2014–15	2013–14
1. Consolidated cash flow from operating activities		
Profit before tax (EBT)	80,483	66,708
+ (-) Financial result	1,389	3,443
= Profit before interest and tax (EBIT)	81,871	70,151
+ (-) Depreciation, amortization and impairment losses	41,895	38,628
+ (-) Increase (decrease) in non-current provisions	-1,889	-589
- (+) Gains (losses) from the disposal of non-current assets	1,850	657
= Consolidated cash flow from profit	123,726	108,847
- (+) Increase (decrease) in inventories	-5,763	2,862
- (+) Increase (decrease) in trade receivables, group receivables and other assets	-619	-9,414
+ (-) Increase (decrease) in trade payables, group liabilities and other liabilities ²⁷	6,489	19,478
+ (-) Increase (decrease) in current provisions ²⁷	-5,045	8
- (+) Currency translation and other non-cash changes	2,422	-821
+ Dividends from associates	967	1,119
+ Interest received	1,563	1,239
- Tax paid	-16,739	-20,129
= Consolidated cash flow from operating activities	107,002	103,190
2. Consolidated cash flow from investing activities		
- Investments in property, plant and equipment, and intangible assets	-51,437	-61,883
- Investments in financial assets (excluding equity interests)	-25,471	-4,721
- Acquisition of investments in associates	0	-1,477
- Acquisition of subsidiaries and contingent consideration from company acquisitions	-3,951	-3,616
+ Proceeds from disposals of investments	714	1,146
= Consolidated cash flow from investing activities	-80,145	-70,551

in TEUR	2014–15	2013–14
3. Consolidated cash flow from financing activities		
- Group parent dividend	-9,616	-9,727
- Dividends relating to non-controlling interests	-131	-404
- Payments to limited partners relating to non-controlling interests	0	-1,785
+ Proceeds from loans and long-term borrowing	20,642	12,345
- Repayment of loans, long-term borrowing and finance lease liabilities	-20,033	-23,852
- Purchase of treasury shares	-2,084	-3,082
+ (-) Change in other financial liabilities	0	-27
- Interest paid	-4,999	-4,719
- Increase in equity interests in subsidiaries	-1,116	0
= Consolidated cash flow from financing activities	-17,337	-31,251
+ (-) Consolidated cash flow from operating activities	107,002	103,190
+ (-) Consolidated cash flow from investing activities	-80,145	-70,551
+ (-) Consolidated cash flow from financing activities	-17,337	-31,251
= Change in cash and cash equivalents	9,521	1,388
+ (-) Change due to currency translation	8,149	125
+ (-) Change due to changes in the basis of consolidation	939	0
+ Opening balance of cash and cash equivalents	119,523	118,011
= Closing balance of cash and cash equivalents	138,132	119,523

²⁷ Prior-year comparatives have been adjusted. See C.8. "Change in the reporting of obligations to employees, financial and other obligations" in the notes to the consolidated financial statements.