

**SUPERIOR INDUSTRIES INTERNATIONAL, INC.
CONSOLIDATED INCOME STATEMENTS**

(Dollars in thousands, except per share data)

Fiscal Year Ended December 31,	2014	2013	2012
NET SALES	\$ 745,447	\$ 789,564	\$ 821,454
Cost of sales:			
Cost of sales	686,796	725,503	760,847
Restructuring costs (Note 2)	8,429	—	—
	695,225	725,503	760,847
GROSS PROFIT	50,222	64,061	60,607
Selling, general and administrative expenses	32,309	29,468	27,727
INCOME FROM OPERATIONS	17,913	34,593	32,880
Interest income, net	1,095	1,691	1,252
Other income (expense), net	(3,306)	557	357
INCOME BEFORE INCOME TAXES	15,702	36,841	34,489
Income tax provision	(6,899)	(14,017)	(3,598)
NET INCOME	\$ 8,803	\$ 22,824	\$ 30,891
EARNINGS PER SHARE - BASIC	\$ 0.33	\$ 0.83	\$ 1.13
EARNINGS PER SHARE - DILUTED	\$ 0.33	\$ 0.83	\$ 1.13

The accompanying notes are an integral part of these consolidated financial statements.

SUPERIOR INDUSTRIES INTERNATIONAL, INC.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Dollars in thousands)

Fiscal Year Ended December 31,	2014	2013	2012
Net income	\$ 8,803	\$ 22,824	\$ 30,891
Other comprehensive income (loss), net of tax:			
Foreign currency translation gain (loss)	(13,369)	(521)	4,839
Change in unrecognized gains (losses) on derivative instruments:			
Change in fair value of derivatives	(7,598)	—	—
Tax benefit	2,833	—	—
Change in unrecognized gains (losses) on derivative instruments, net of tax	(4,765)	—	—
Defined benefit pension plan:			
Actuarial gains (losses) on pension obligation, net of curtailments and amortization	(4,686)	4,477	(2,994)
Tax (provision) benefit	1,758	(1,705)	1,141
Pension changes, net of tax	(2,928)	2,772	(1,853)
Other comprehensive income (loss), net of tax	(21,062)	2,251	2,986
Comprehensive income (loss)	\$ (12,259)	\$ 25,075	\$ 33,877

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SUPERIOR INDUSTRIES INTERNATIONAL, INC.
CONSOLIDATED BALANCE SHEETS
(Dollars in thousands)

Fiscal Year Ended December 31,	2014	2013
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 62,451	\$ 199,301
Short-term investments	3,750	3,750
Accounts receivable, net	102,493	89,623
Inventories	74,677	67,193
Income taxes receivable	3,740	7,584
Deferred income taxes	9,897	7,917
Other current assets	19,003	8,850
Total current assets	<u>276,011</u>	<u>384,218</u>
Property, plant and equipment, net	255,035	219,892
Investment in and advances to unconsolidated affiliate	2,000	4,565
Non-current deferred income taxes, net	17,852	14,664
Other non-current assets	29,012	30,049
Total assets	<u>\$ 579,910</u>	<u>\$ 653,388</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 23,938	\$ 34,494
Accrued liabilities	48,024	64,936
Total current liabilities	<u>71,962</u>	<u>99,430</u>
Non-current income tax liabilities	13,621	15,050
Non-current deferred income tax liabilities, net	15,122	21,070
Other non-current liabilities	40,199	34,775
Commitments and contingent liabilities (Note 15)	—	—
Shareholders' equity:		
Preferred stock, no par value		
Authorized - 1,000,000 shares		
Issued - none	—	—
Common stock, no par value		
Authorized - 100,000,000 shares		
Issued and outstanding - 26,730,247 shares (27,155,550 shares at December 31, 2013)	81,473	75,305
Accumulated other comprehensive loss	(81,425)	(60,363)
Retained earnings	438,958	468,121
Total shareholders' equity	<u>439,006</u>	<u>483,063</u>
Total liabilities and shareholders' equity	<u>\$ 579,910</u>	<u>\$ 653,388</u>

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**SUPERIOR INDUSTRIES INTERNATIONAL, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS**

(Dollars in thousands)

Fiscal Year Ended December 31,	2014	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net income	\$ 8,803	\$ 22,824	\$ 30,891
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	35,582	28,466	26,362
Tax liabilities, non-cash changes	(581)	3,730	(26,275)
Deferred income taxes	(5,190)	1,900	13,626
Impairments of long-lived assets and other charges	2,500	—	—
Stock-based compensation	2,315	2,685	2,072
Other non-cash items	2,560	(1,095)	(256)
Changes in operating assets and liabilities:			
Accounts receivable	(16,184)	9,074	21,428
Inventories	(9,297)	5,716	(8,345)
Other assets	(13,969)	(3,570)	(8,126)
Accounts payable	(6,109)	(2,549)	2,684
Income taxes	6,366	(4,780)	3,786
Accrued expenses and other liabilities	4,831	7,148	8,784
Non-current tax liabilities	—	(297)	(870)
NET CASH PROVIDED BY OPERATING ACTIVITIES	11,627	69,252	65,761
CASH FLOWS FROM INVESTING ACTIVITIES:			
Additions to property, plant and equipment	(112,556)	(67,980)	(23,145)
Proceeds from sales and maturities of investments	3,750	3,970	5,133
Purchase of investments	(3,750)	(3,750)	(3,977)
Proceeds from sales of fixed assets	1,873	16	1,981
Other	248	320	1,476
NET CASH USED IN INVESTING ACTIVITIES	(110,435)	(67,424)	(18,532)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Cash dividends paid	(19,351)	(550)	(34,878)
Cash paid for common stock repurchase	(21,790)	(8,133)	—
Proceeds from exercise of stock options	7,423	2,865	1,530
Excess tax benefits from exercise of stock options	106	252	4
NET CASH USED IN FINANCING ACTIVITIES	(33,612)	(5,566)	(33,344)
Effect of exchange rate changes on cash	(4,430)	(325)	1,684
Net (decrease) increase in cash and cash equivalents	(136,850)	(4,063)	15,569
Cash and cash equivalents at the beginning of the period	199,301	203,364	187,795
Cash and cash equivalents at the end of the period	<u>\$ 62,451</u>	<u>\$ 199,301</u>	<u>\$ 203,364</u>

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SUPERIOR INDUSTRIES INTERNATIONAL, INC.
CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY
FISCAL YEAR ENDED DECEMBER 31, 2014
(Dollars in thousands, except per share data)

	Common Stock		Accumulated Other Comprehensive Income (Loss)				Retained Earnings	Total
	Number of Shares	Amount	Unrecognized Gains/Losses on Derivative Instruments	Pension Obligations	Cumulative Translation Adjustment			
BALANCE AT FISCAL YEAR END 2013	27,155,550	\$ 75,305	\$ —	\$ (2,258)	\$ (58,105)	\$ 468,121	\$ 483,063	
Net income						8,803	8,803	
Change in unrecognized gains/losses on derivative instruments, net of tax			(4,765)			—	(4,765)	
Change in employee benefit plans, net of taxes			—	(2,928)		—	(2,928)	
Net foreign currency translation adjustment			—	—	(13,369)	—	(13,369)	
Stock options exercised	453,745	7,423	—	—	—	—	7,423	
Restricted stock awards granted, net of forfeitures	210,512	—	—	—	—	—	—	
Stock-based compensation expense	—	2,315	—	—	—	—	2,315	
Tax impact of stock options	—	(416)	—	—	—	—	(416)	
Common stock repurchased	(1,089,560)	(3,154)	—	—	—	(18,636)	(21,790)	
Cash dividends declared (\$0.72 per share)	—	—	—	—	—	(19,330)	(19,330)	
BALANCE AT FISCAL YEAR END 2014	26,730,247	\$ 81,473	\$ (4,765)	\$ (5,186)	\$ (71,474)	\$ 438,958	\$ 439,006	

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