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May 15, 2026

## Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: MarkLines Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3901

URL: <https://www.marklines.com>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President, CEO

General Manager, Finance & Accounting Dept.

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	1,469	(7.4)	543	(7.9)	561	(5.4)	401	(6.1)
March 31, 2025	1,587	(0.1)	590	(8.4)	594	(8.1)	427	(6.5)

Note: Comprehensive income For the three months ended March 31, 2026: ¥ 405 million [ 3.6%]  
For the three months ended March 31, 2025: ¥ 391 million [ (25.0)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
March 31, 2026	31.47	-
March 31, 2025	32.31	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
March 31, 2026	8,536	6,317	73.6
December 31, 2025	8,808	6,574	74.2

Reference: Equity

As of March 31, 2026: ¥ 6,279 million

As of December 31, 2025: ¥ 6,535 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	52.00	52.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00	-	58.00	58.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending December 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	3,075	5.0	1,175	9.6	1,190	10.0	830	10.4	65.12
Full year	6,150	10.4	2,350	12.1	2,380	10.9	1,660	9.2	130.23

Note: Revisions to the financial result forecast most recently announced: None

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	companies(	)
Excluded:	-	companies(	)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	13,228,800 shares
As of December 31, 2025	13,228,800 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	482,280 shares
As of December 31, 2025	482,280 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	12,746,520 shares
Three months ended March 31, 2025	13,228,322 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

\* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	3,802,363	3,581,513
Accounts receivable - trade	291,801	370,850
Merchandise	60,248	25,751
Work in process	18,527	4,478
Advance payments to suppliers	8,980	5,965
Prepaid expenses	73,445	25,090
Other	43,939	126,230
Allowance for doubtful accounts	(2,628)	(2,902)
Total current assets	4,296,679	4,136,977
Non-current assets		
Property, plant and equipment		
Buildings and structures	823,309	800,933
Accumulated depreciation	(71,540)	(60,411)
Buildings and structures, net	751,769	740,522
Land	369,801	369,801
Other	159,804	157,612
Accumulated depreciation	(86,577)	(79,444)
Other, net	73,226	78,168
Total property, plant and equipment	1,194,796	1,188,491
Intangible assets		
Software	81,867	106,138
Other	24,409	1,244
Total intangible assets	106,276	107,383
Investments and other assets		
Investment securities	2,806,041	2,794,537
Long-term prepaid expenses	469	8,602
Leasehold and guarantee deposits	291,816	184,711
Long-term time deposits	69,772	72,210
Deferred tax assets	43,128	44,033
Total investments and other assets	3,211,228	3,104,095
Total non-current assets	4,512,302	4,399,969
Total assets	8,808,981	8,536,947

(Thousands of yen)

	As of December 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	111,664	102,088
Accounts payable - other	76,494	48,922
Accrued expenses	64,005	75,089
Income taxes payable	273,498	162,347
Accrued consumption taxes	108,388	73,189
Advances received	1,523,392	1,637,401
Provision for bonuses for directors (and other officers)	15,000	4,250
Deposits received	31,450	27,445
Provision for bonuses	16,611	73,015
Other	-	79
Total current liabilities	2,220,505	2,203,830
Non-current liabilities		
Retirement benefit liability	13,792	15,459
Total non-current liabilities	13,792	15,459
Total liabilities	2,234,298	2,219,289
Net assets		
Shareholders' equity		
Share capital	372,711	372,711
Capital surplus	290,518	290,518
Retained earnings	6,738,689	6,477,011
Treasury shares	(1,000,724)	(1,000,724)
Total shareholders' equity	6,401,195	6,139,517
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	43,414	37,884
Foreign currency translation adjustment	90,621	101,729
Total accumulated other comprehensive income	134,036	139,614
Non-controlling interests	39,452	38,526
Total net assets	6,574,683	6,317,657
Total liabilities and net assets	8,808,981	8,536,947

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the Three-Month Period

(Thousands of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	1,587,268	1,469,762
Cost of sales	595,433	492,194
Gross profit	991,835	977,567
Selling, general and administrative expenses		
Promotion expenses	8,936	9,885
Advertising expenses	4,998	5,485
Remuneration for directors (and other officers)	18,655	18,261
Salaries and allowances	156,640	167,163
Provision for bonuses	32,491	34,953
Retirement benefit expenses	3,762	4,359
Legal welfare expenses	29,318	31,211
Depreciation	4,211	8,240
Provision of allowance for doubtful accounts	(106)	274
Rent expenses	26,320	39,282
Other	116,321	115,068
Total selling, general and administrative expenses	401,548	434,186
Operating profit	590,286	543,380
Non-operating income		
Interest income	3,066	14,585
Dividend income	2,460	1,891
Foreign exchange gains	1,635	1,959
Other	1,819	2,810
Total non-operating income	8,981	21,246
Non-operating expenses		
Share of loss of entities accounted for using equity method	5,170	2,362
Other	0	318
Total non-operating expenses	5,170	2,680
Ordinary profit	594,097	561,946
Profit before income taxes	594,097	561,946
Income taxes - current	172,656	159,888
Income taxes - deferred	(5,909)	1,842
Total income taxes	166,746	161,731
Profit	427,350	400,215
Loss attributable to non-controlling interests	-	(925)
Profit attributable to owners of parent	427,350	401,141

Quarterly Consolidated Statement of Comprehensive Income  
For the Three-Month Period

(Thousands of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit	427,350	400,215
Other comprehensive income		
Valuation difference on available-for-sale securities	(6,390)	(6,365)
Foreign currency translation adjustment	(23,817)	11,107
Share of other comprehensive income of entities accounted for using equity method	(5,389)	835
Total other comprehensive income	(35,596)	5,577
Comprehensive income	391,753	405,793
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	391,753	406,719
Comprehensive income attributable to non-controlling interests	-	(925)